



11 December 2007

OPTISCAN APPOINTS NEW CEO

Following an extensive search both in Australia & Overseas, the Directors of Optiscan are delighted to announce the appointment of Vicki Tutungi as CEO.

Vicki joins Optiscan from CSIRO where she is currently in the prominent role of Director of the Niche Manufacturing Flagship. Prior to this role, Vicki was Chief of the Manufacturing and Materials Technology Division.

A qualified lawyer with a degree in science and an MBA from the Melbourne Business school, Vicki brings a wealth of experience in strategic planning, fundraising, and technology transfer, as well as the management skills developed from directing a large budget and more than 300 people in a broad range of activities within CSIRO.

Her experience in multi million dollar licensing deals, managing relationships with leading global companies and government departments, and her proven track record of tight fiscal controls with large operating budgets will be highly valued in her role with Optiscan. Vicki also has a demonstrated ability to lead and develop talented people, making her the ideal candidate to take our company into the next phase of its evolution in commercialising endomicroscopy.

Optiscan Chairman Grant Latta commented how delighted he was to have our company attract such a talented and experienced person to this role. He went on to say that to have achieved her current position in an organisation as prestigious as CSIRO makes her a valuable asset to lead Optiscan forward in its mission to commercialise its unique technology.

Vicki will commence with Optiscan on 4 February 2008, allowing an orderly transfer of responsibilities from Matthew Barnett, who has continued in the role while the company located and engaged a new CEO.

Background

Optiscan is a global leader in microscopic imaging technologies for medical markets. Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy).

Pentax has been licensed by Optiscan to use its patented miniaturised microscope technology in the field of flexible endo-microscopes.

Optiscan has also announced a collaboration with the Carl Zeiss Group in Germany for the use of its patented miniaturised microscope technology in rigid endoscopes in key Zeiss markets.

Further information:

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