

ASX Announcement 25 September 2020

Receipt of R&D Tax Incentive Rebate

OptiScan Imaging Limited (ASX: OIL) ('the Company' or 'OptiScan') is pleased to advise that the Company has received its R&D Tax Incentive rebate for the 2019/2020 financial year amounting to \$701,242. \$578,862 of the refund has been used to discharge the Company's R&D financing loan, interest and costs. The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds for 43.5% of eligible expenditure on research and development.

The R&D receivable amount and financing amount as at 30 June 2020 was accounted for in the Statement of Financial Position as at 30 June 2020.

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This announcement has been authorised for release by the Board of OIL.

For investor queries, please contact:

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About Optiscan

OptiScan is an Australian company that has developed and patented miniaturised confocal microscopes, and is a global leader in the development and application of microscopic imaging and related technologies for medical and research markets.

Disclaimer

All statements other than statements of historical fact included on this announcement including, without limitation, statements regarding future plans and objectives of OptiScan or any of the other parties referred to herein, are forward-looking statements. Forward-looking statements can be identified by words such as 'anticipate', "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of OptiScan that could cause actual results to differ from the results expressed or anticipated in these statements.

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