

## ASX Announcement 4 May 2020

# Achievement of Final Milestone in Co-operation Agreement with Carl Zeiss Meditec

### **Highlights:**

- Receipt of final milestone payment of €100,000.
- Cash receipts exceed \$1.0m since 1 March 2020.

#### **Carl Zeiss Meditec Milestone Payment**

OptiScan Imaging Limited (ASX: OIL) ('the Company' or 'OptiScan') is pleased to advise that it has received payment of the final milestone pursuant to its Co-operation Agreement with Carl Zeiss Meditec (CZM). The meeting of this milestone reflects that the parties agree that the project has moved to the production phase of the agreement.

The Company is engaged in discussions with CZM regarding future orders as CZM continues its commercial rollout plans and for research and development services as part of planning future technology enhancements for the CONVIVO®.

#### **Cash Receipts**

OptiScan previously advised that it expected to receive \$900,000 between 1 March and 30 April. Following receipt of this milestone payment, Optiscan has now received approximately \$1.04m since 1 March. This does not include \$149k expected to be received in early May from the financing of its 3rd quarter Research and Development Tax Credit.

#### For and on behalf of the Board:

Darren Lurie

Executive Chairman – Optiscan Imaging Limited

E: dlurie@optiscan.com

#### **About Optiscan**

Optiscan is an Australian company that has developed and patented miniaturised confocal microscopes, and is a global leader in the development and application of microscopic imaging and related technologies for medical and research markets.

#### Disclaimer

All statements other than statements of historical fact included on this announcement including, without limitation, statements regarding future plans and objectives of Optiscan or any of the other parties referred to herein, are forward-looking statements. Forward-looking statements can be identified by words such as 'anticipate', "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Optiscan that could cause actual results to differ from the results expressed or anticipated in these statements.

**Phone** (61 3) 9538 3333 **Website** www.optiscan.com

PO Box 1066, Mt Waverley MDC VIC 3149 Australia