

18 May 2018

Change of Director's Interest Notice – Mr Graeme Mutton

Optiscan Imaging Limited (**OIL** or the **Company**) provides the attached Change of Director's Interest Notice (**Notice**) for Mr Graeme Mutton.

The attached Notice is being provided following the Form 605 (Ceasing to be a substantial holder) which was lodged on this day by the Company. It is noted that the change in the relevant interests of Mr Mutton is a result of the cessation of his association with the other shareholders in accordance with the Form 605.

It is confirmed that there have not been any shares sold by Mr Mutton and that he retains his holding.

For and on behalf of the Board:

Justin Mouchacca
Company Secretary

About Optiscan

Optiscan is an Australian company that has developed and patented miniaturised confocal microscopes, and is a global leader in the development and application of microscopic imaging and related technologies for medical and research markets.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OPTISCAN IMAGING LIMITED
ABN	81 077 771 987

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Graeme Mutton
Date of last notice	27 April 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest in: <ol style="list-style-type: none"> 1. Semblance Pty Ltd <Graeme Mutton Retire S/Fund> (beneficiary) 2. Semblance Pty Ltd <Graeme Mutton Retire S/F A/C> (beneficiary) 3. Semblance Pty Ltd (deemed control as holder of more than 20% of shares) 4. Laton Holdings Pty Ltd (deemed control as holder of more than 20% of shares) 5. Relevant interest in accordance with Form 603 released by the Company on 26 March 2018
Date of change	11 May 2018
No. of securities held prior to change	<p>Direct 1,765,000 Fully Paid Ordinary Shares</p> <p>Indirect</p> <ol style="list-style-type: none"> 1. 3,300,000 Fully Paid Ordinary Shares 2. 3,000,000 Fully Paid Ordinary Shares 3. 446,112 Fully Paid Ordinary Shares 4. 1,486,584 Fully Paid Ordinary Shares 5. 53,027,102 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Y
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Class	-
Number acquired	-
Number disposed	53,027,102 Fully Paid Ordinary Shares (refer to Nature of change below)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	Direct 1,765,000 Fully Paid Ordinary Shares Indirect 1. 3,300,000 Fully Paid Ordinary Shares 2. 3,000,000 Fully Paid Ordinary Shares 3. 446,112 Fully Paid Ordinary Shares 4. 1,486,584 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ceasing to be a substantial shareholder pursuant to the Form 605 released by the Company on 18 May 2018.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	No

+ See chapter 19 for defined terms.