

ANNUAL GENERAL MEETING 29 November 2010

OUTCOME OF RESOLUTIONS

The outcome of resolutions determined at the Annual General Meeting of the company held at 3.30pm today was as follows:

1. Ordinary Resolution Resolution carried

'That the Remuneration Report included in the Annual Report for the year ended 30 June 2010 be adopted.'

2. Ordinary Resolution Resolution carried

'That Bruce Andrew, a director appointed on 20 January 2010, retiring at this meeting in accordance with the Company's constitution, being eligible and having signified his candidature for the office, be elected a director of the Company'

3. Ordinary Resolution Resolution carried

'That, in accordance with Australian Stock Exchange Listing Rule 10.11, shareholders approve the issue of fully paid ordinary shares in the capital of the Company to Mr Angus Holt in satisfaction of remuneration that would otherwise be payable in cash, on the terms specified in the explanatory notes forming part of this Notice of General Meeting.'

All resolutions were carried on a show of hands. Proxy votes in respect of 28,099,185 shares were received, representing 21.7% of issued capital. The proxy votes cast on these items of business were as follows:

| Resolution | Votes For | Votes Against | Undirected | Discretion to Chairman |
|------------|------------|---------------|------------|------------------------|
| 1 | 27,539,589 | 394,238 | 11,000 | 154,358 |
| 2 | 27,795,958 | 58,869 | 90,000 | 154,358 |
| 3 | 19,562,473 | 363,363 | 8,018,991 | 154,358 |

B R Andrew
 Company Secretary