

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	OPTISCAN IMAGING LIMITED
ABN	81 077 771 987

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	IAN MANN
Date of appointment	9 December 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
NIL

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
IBSEN PTY LTD <NARULA FAMILY SET NO3 A/C>	13,112,000
IBSEN PTY LYD <IBSEN SUPERFUND A/C>	1,388,000
EZAHC PTY LTD	500,000

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Detail of contract	LOAN AGREEMENT \$300,000 The Company has entered into a loan agreement with Ezahc Pty Ltd, an entity associated with Ian Mann. The loan is for \$300,000, and will have general security over the assets of the Company after the existing debt facility of \$500,000 is discharged. This will occur upon receipt of the Company's R&D tax incentive refund of \$677,174, expected imminently. Interest will be payable at maturity at the rate of 15%, and the loan will mature on 31 December 2016. No fee or penalty provision is attached to the loan which will be used for working capital purposes.
Nature of interest	INDIRECT
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.