



1<sup>st</sup> December 2008

## OPTISCAN SCALES DOWN BOARD OF DIRECTORS

Optiscan reported at the AGM on Monday of last week that the continuing review of operations and cost structures would include a restructuring of its board and management.

As part of this process, the board has decided to reduce the number of directors, and as a consequence, Jim Fox has will retire with effect from 30 November 2008. This reduces the board to four directors, including two non executive directors: Grant Latta and Tony Rogers and two executive directors Vicki Tutungji CEO and Peter Delaney.

Optiscan Chairman Grant Latta thanked Mr Fox for his contribution.

### **Background**

Optiscan is a global leader in microscopic imaging technologies for medical markets. Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy).

Further information:

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