



31 August 2011

The Companies Section
The Australian Stock Exchange Limited
530 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Change in Substantial Holding for Optiscan Imaging Limited - Update

Due to a change in our corporate structure, we enclose Form 604 "Notice of Change of Interests of Substantial Holder" with respect to a holding in Optiscan Imaging Limited by Fibre Optics (Aust) Pty Ltd (a wholly owned subsidiary of Circadian Technologies Limited). The total holding in Optiscan by Fibre Optics (Aust) Pty Ltd has been transferred to its parent company Circadian Technologies Limited and the company Fibre Optics (Aust) Pty Ltd has been deregistered. This has no impact on the ultimate holding in Optiscan Imaging Limited which remains within the Circadian group.

The Circadian group's interest in Optiscan has increased from 6.16% to 6.35% as a result of various share purchase plans and share placements by Optiscan.

Yours faithfully

Susan Madden
Company Secretary

FORM 604

Corporations Act 2001
Section 671B

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

To: **OPTISCAN IMAGING LIMITED (“Optiscan”)**

ACN: **077 771 987**

1. Details of substantial holder (1)

Name: **FIBRE OPTICS (AUST) PTY LTD (a wholly owned subsidiary of Circadian Technologies Limited) (“Fibre Optics”)
and
CIRCADIAN TECHNOLOGIES LIMITED**

ACN: **006 569 786 (Fibre Optics)
006 340 567 (Circadian)**

There was a change in the interests
of the substantial holder on **14/6/2011**

The previous notice was
given to the company on **17/4/2007**

The previous notice was dated **17/4/2007**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice *		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary:				
Fibre Optics	6,396,021	6.16%	0	0%
Circadian	0	0%	8,285,151	6.35%
TOTAL	6,396,021	6.16%	8,285,151	6.35%

* Since the previous notice lodged on 17 April 2007, Fibre Optics' interest in Optiscan was transferred directly to its parent entity, Circadian Technologies Limited and the interest has changed from 6.16% to 6.35% due to share placements and the exercise of options as detailed in item 3 below.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected (no. of shares)
20/6/2007 to 1/8/2007	Fibre Optics (Aust) Pty Ltd	<p>Dilution in holding due to exercise of options and share placements by Optiscan in which Fibre Optics did not participate, resulting in decrease in holding from 6.16% to 6.14%:</p> <p><u>Date:</u> <u>No. of shares</u></p> <p><i>Exercise of listed options, unlisted subscriber options and employee options or placement of shares:</i></p> <p>20/6/2007 71,250</p> <p>1/8/2007 320,958</p>	Not applicable	Not applicable	None
17/6/2008	Fibre Optics (Aust) Pty Ltd	<p>Increase in holding to 7.06% resulting from issue of 11,086,653 fully paid ordinary shares in a share purchase plan by Optiscan.</p> <p>Fibre Optics also purchased 1,739,130 shares pursuant to that company's share purchase plan.</p>	A consideration of \$400,000 was paid for the purchase of shares pursuant to Optiscan's share purchase plan.	Ordinary shares 1,739,130	1,739,130
25/8/2008	Fibre Optics (Aust) Pty Ltd	Dilution in holding to 6.94% resulting from issue of 1,956,966 fully paid ordinary shares in a share purchase plan by Optiscan in which Fibre Optics did not participate.	Not applicable	Not applicable	None
12/11/2009	Fibre Optics (Aust) Pty Ltd	<p>Dilution in holding to 6.43% resulting from issue of 11,597,000 fully paid ordinary shares in a share purchase plan by Optiscan.</p> <p>Fibre Optics also purchased 150,000 shares pursuant to that company's share purchase plan.</p>	A consideration of \$15,000 was paid for the purchase of shares pursuant to Optiscan's share purchase plan.	Ordinary shares 150,000	150,000
10/2/2010 to 19/4/2011	Fibre Optics (Aust) Pty Ltd	<p>Dilution in holding due to exercise of options and share placements by Optiscan in which Fibre Optics did not participate, resulting in decrease in holding from 6.43% to 6.37%:</p> <p><u>Date:</u> <u>No. of shares</u></p>	Not applicable	Not applicable	None

		<i>Exercise of listed options, unlisted subscriber options and employee options or placement of shares:</i> 10/2/2010 850,000 29/4/2011 405,259			
14/6/2011	Fibre Optics (Aust) Pty Ltd/Circadian Technologies Limited	Transfer of holding from Fibre Optics to parent company – Circadian Technologies Limited.	Shares were transferred to the parent at cost of \$786,132	Ordinary shares 8,285,151	8,285,151
3/8/2011	Circadian Technologies Limited	Dilution in holding due to exercise of options and share placements by Optiscan in which Circadian did not participate, resulting in decrease in holding from 6.37% to 6.35%: <u>Date:</u> <u>No. of shares</u> <i>Exercise of listed options, unlisted subscriber options and employee options or placement of shares:</i> 3/8/2011 474,440	Not applicable	Not applicable	None

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Fibre Optics (Aust) Pty Ltd	Beneficial Owner	Ordinary shares nil	nil
Circadian Technologies Limited	Circadian Technologies Limited	Circadian Technologies Limited	Beneficial Owner	Ordinary shares 8,285,151	8,285,151

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address (Registered Office)
Fibre Optics (Aust) Pty Ltd	L1, 10 Wallace Avenue, Toorak, Vic 3142
Circadian Technologies Limited	L1, 10 Wallace Avenue, Toorak, Vic 3142

Signed by:

Susan Madden
Company Secretary
31 August 2011