



5 November 2009

Share Purchase Plan

Optiscan is pleased to announce the successful completion of a Share Purchase Plan, raising \$1.175M, inclusive of a \$50,000 placement.

This successful outcome provides Optiscan with a strong balance sheet that will allow accelerated seeding of the High Definition endoscope market and a concurrent condensed regulatory process. These are both critical elements in bringing forward substantial, near term income generating potential and consequently extracting value for our shareholders.

A total of 11,747,000 new shares will be allotted to shareholders on 6 November 2009.

About Optiscan

Optiscan is a global leader in microscopic imaging technologies for medical markets. Optiscan's unique and patented technologies enable high-powered microscopes to be miniaturised and used inside the body. The technology enables microscopic imaging of up to 1000 times magnification to be achieved. Doctors can use the technology to instantly see cellular level details of tissue without the requirement to surgically remove tissue (biopsy). Optiscan's patented miniaturised microscope technology is being used in the field of flexible endo-microscopes. Optiscan has also entered into a collaboration with the Carl Zeiss Group in Germany for the use of its patented miniaturised microscope technology in rigid endoscopes in Neurosurgery, ENT and Spinal Surgery.

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