



21 December 2016

ASX announcement

Share Placement

Optiscan Imaging Limited (Optiscan or the Company) is pleased to announce that it has received commitments for a placement of 38.65 million new fully paid ordinary shares at an issue price of \$0.05 (5 cents) per share to raise approximately \$1.93 million (**Placement**).

Of the 38.65 million shares proposed to be issued pursuant to the Placement, 33,542,880 shares will be issued using the entirety of the Company's 10% capacity under Listing Rule 7.1A, with the remaining 5,107,120 shares to be issued under the Company's 15% capacity under Listing Rule 7.1. Shareholder approval is not being sought for the issue of the Placement shares.

The Placement is being made to sophisticated, professional and other exempt investors.

The funds from the capital raising will be used to meet both firm and anticipated orders from our major Global partner Carl Zeiss Meditech over the coming months. Additionally, with the recent launch of ViewnVivo the funds will be used to meet anticipated demand with product sales anticipated to commence in April 2017. The funds raised from the Placement will also be used for working capital including payment of employee wages, operating costs, sales and marketing expenses and to pay the costs of the Placement.

A further announcement will be made when the shares under the Placement are issued.

If you have any queries concerning the Share Placement please contact your financial adviser or Justin Mouchacca, Company Secretary of Optiscan, on +61 3 9538 3333.

About Optiscan

Optiscan is an Australian company that has developed and patented miniaturised confocal microscopes, and is a global leader in the development and application of microscopic imaging and related technologies for medical markets.

For and on behalf of Optiscan Imaging Limited.

Archie Fraser
Chief Executive Officer

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