

Market Update

Highlight:

- **Resignation of CEO Archie Fraser with immediate effect**

Optiscan Imaging Limited (ASX:OIL; “Optiscan” or “The Company”) wishes to advise as follows:

With regret we announce that Mr Archie Fraser has resigned from the company effective today. Mr Fraser joined the company a little less than two years ago and in that time led the Company to an increase in market capitalisation from \$4 million to approximately \$45 million and leaves the company in a sound position both in terms of its balance sheet and the progress of its commercialisation of the Optiscan technology.

Optiscan has commenced the process of recruitment of a suitably experienced and qualified CEO to lead this company forward as we enter this next exciting and significant period in the lifespan of the company.

A further announcement will be made to the market with regard to interim arrangements until a new CEO is appointed.

Enquiries:

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About Optiscan

Optiscan is an Australian company that has developed and patented miniaturised confocal microscopes and is now a global leader in the development and application of microscopic imaging technologies for Preclinical Research in science and life sciences as well as medical markets, such as neurosurgery. With the high cost of curative medicine, an opportunity exists for Optiscan’s technology to be used globally to reduce costs and be used as a key tool for the early detection of disease, the effective treatment of disease and the improvement of treatment outcomes.